



Local Government Capital Financing Overview

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Objective-Process for Issuing Debt

- How capital projects are selected for financing
- Which types of financing are used
- Decision process and public involvement
- Role of Local Government Commission

Capital Improvement Program

- Baseline for capital project decisions
- Priority rankings for funding
- Finance reviews recommendations for debt-funded projects

Financing Strategies

- Balanced approach
- Pay-As-You-Go
- Debt-financed options

Financing Options

- General Obligation Bonds
- Installment Contracts
- General Obligation Bonds (two-thirds bonds)
- Revenue Bonds
- Special indebtedness bonds
 - Special Obligation Bonds
 - Other Debt Instruments (COPS/TIFS)

Decision Strategies

- Considerations for debt-financed projects
 - Cost
 - Repayment terms
 - ROI
 - Affordability
 - Balance
 - Education and Information

Decision Strategies

- Public Involvement
 - Direction from the Council
 - Council agenda items
 - Education and the Media
 - Open meetings
 - Public dialogue

Role of Local Government Commission

- Expert Resource
- Governance and Authorization
- Fiscal Oversight

Conclusion

Thank You

